

#1 You will learn

What is productivity?

Productivity vs Wealth countries

How can we increase land, labour and capital productivity?

Ready?! :)

I try to have the first 30 minutes of my day very relaxed as possible. I think that a productive morning is the key to a productive day. It makes you more productive.

#Technology in the tertiary sector

Restling

Financial services

Health care

#9 Increasing Land Productivity

- Fertilisers and pesticides;
- Irrigation
- Drainage
- Genetically modified crops

#3 Labour and Capital

Labour productivity = $\frac{\text{Total output}}{\text{No. of workers}}$

Capital productivity = $\frac{\text{Total output}}{\text{Capital employed}}$

#4 Productivity and wealth creation

If an economy can improve productivity the country will become wealthier.

Economy can produce more with its given level of resources.

Improvements in productivity mean that a country is making better use of its resources.

Productivity is never an accident. It is always the result of a commitment to excellence, intelligent planning and a focused effort.

CHAPTER 20 - PRODUCTIVITY AND WEALTH CREATION



WHAT ARE THE SECRETS?

The secrets to increasing your productivity.

ANY QUESTIONS?

#7 Technology in the primary sector

Examples:

- tractors,
- combine harvesters,
- lifting equipment,
- irrigation systems,
- agrochemicals and pesticides,
- biological research,
- ...



They made me work a lot harder. I was a lot more productive. I was a lot more efficient.

#8 Technology in the secondary sector

Examples:

- Robots,
- Computer numerically controlled (CNC) machines,
- Computer integrated manufacturing (CIM).



#6 Increasing Capital Productivity

Capital productivity usually increases when new technology is introduced. This is because new technology is more efficient.

Productivity is also likely to increase if production becomes more capital intensive.

#5 Increase labour productivity

Education and training.

Improve the motivation of workers,

- Job rotation,
- Team working,
- Empowerment.

- Improve working practices,
- Changing factory layouts,
- Increasing labour flexibility,
- Adopting lean production.

Focus for an exercise
Question 2, page 11, text book 1

#1 You will learn

What is productivity?

Productivity vs Wealth countries

How can we increase land, labour and capital productivity?

Ready?! :)

#2 What is productivity?

Productivity is a common measure of how well resources are being used or a measure of the effective use of resources usually expressed as the ratio of output to input.

$$\text{Productivity} = \frac{\text{Output}}{\text{Input}}$$



"I'm going to have the first 30-45 minutes every day work on writing or journaling. I think that's a productive activity, so that is useful and therefore makes you more productive."

#Technology in the tertiary sector

Restling
Financial services
Health care

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Walt Disney

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"The more you work, the more you learn. It's not a secret, but it's a secret that you should know."

Ben Franklin

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"Secret for an effective education is, page 95, that book."

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Prezi

Realms
Financial services
Health care

CHAPTER 20 - PRODUCTIVITY AND WEALTH CREATION



SdP

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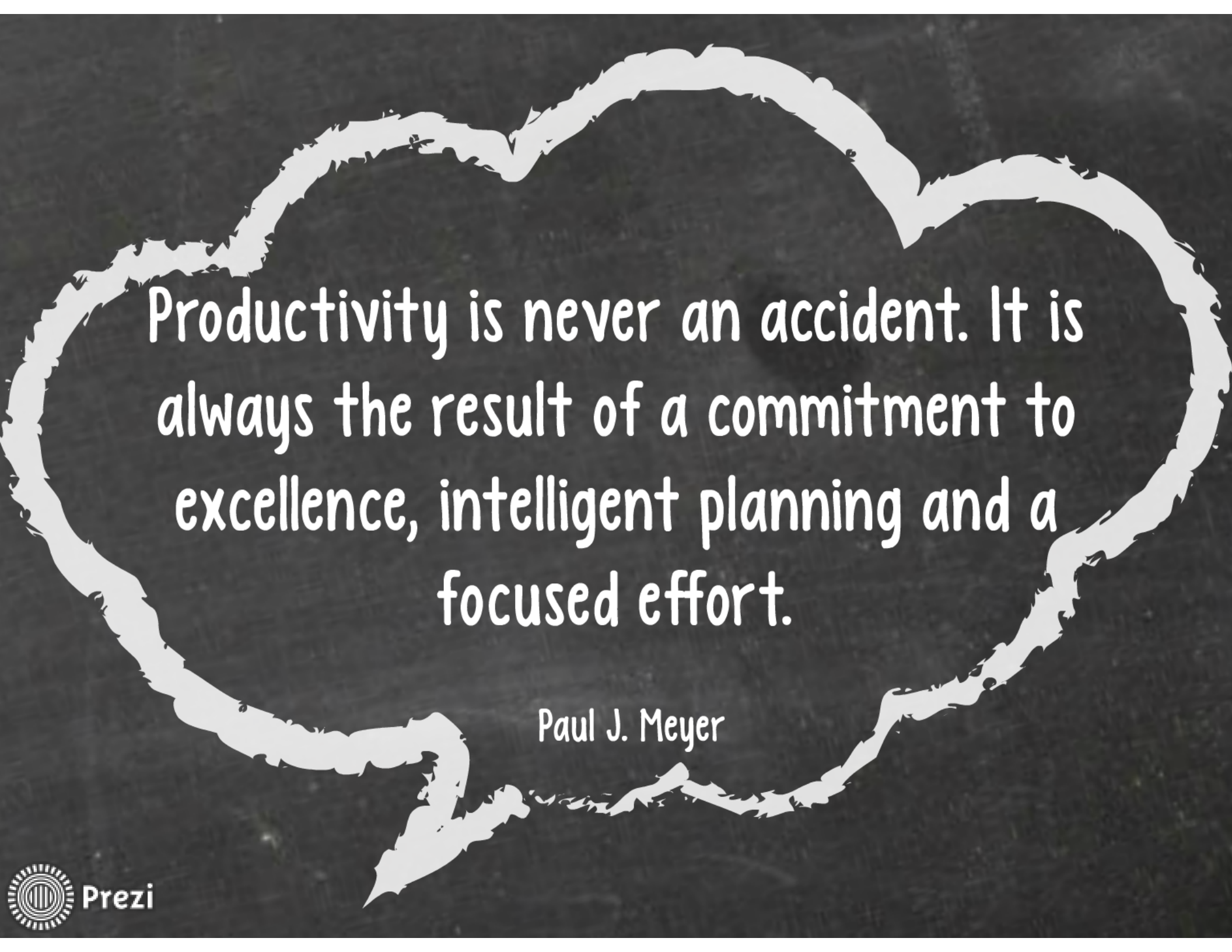
Paul J. Meyer

#7 Technology in the primary sector

Examples:

- tractors,
- combine harvesters





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Paul J. Meyer

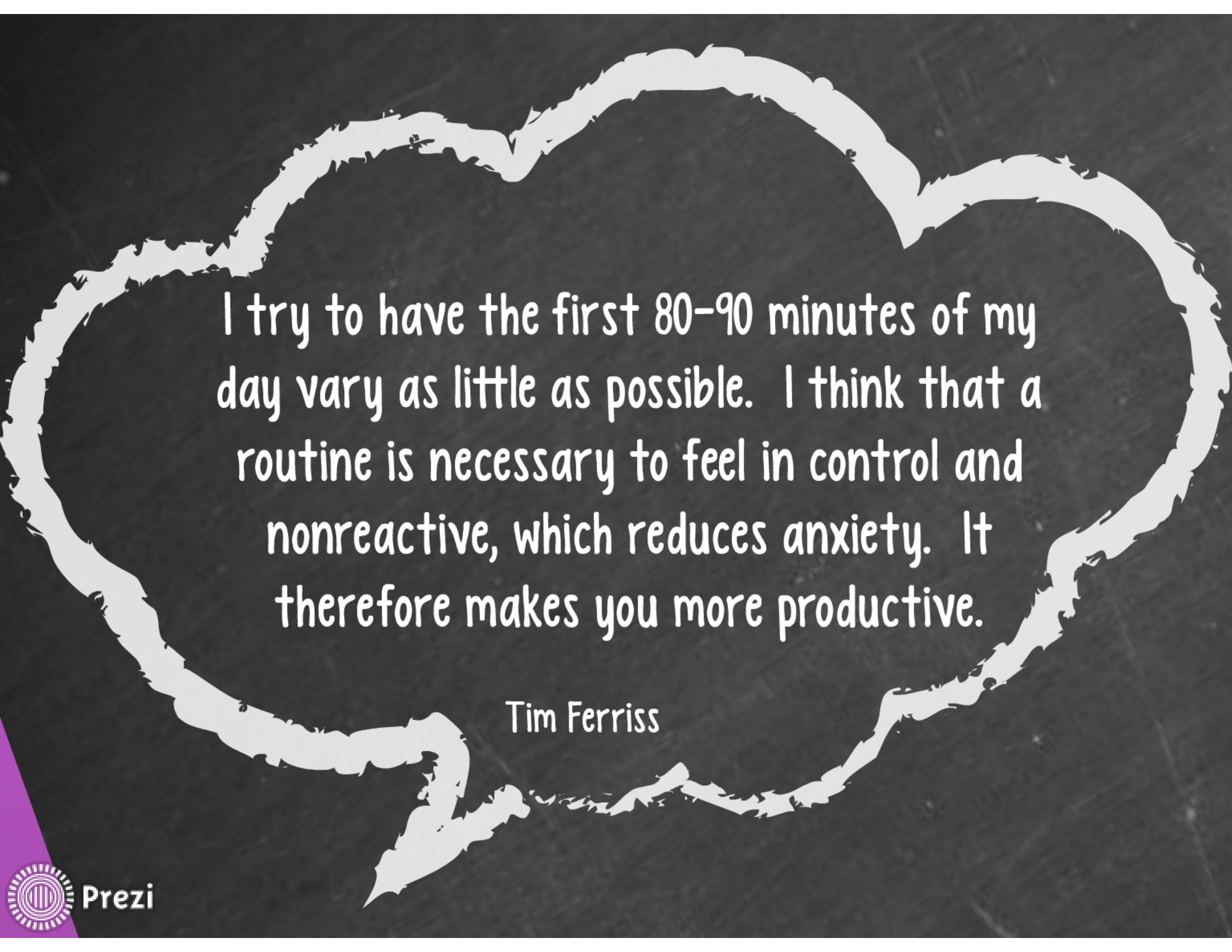
#1 You will learn

What is productivity?

Productivity vs Wealth countries

How can we increase land, labour and capital productivity?

Ready?! :)



I try to have the first 80-90 minutes of my day vary as little as possible. I think that a routine is necessary to feel in control and nonreactive, which reduces anxiety. It therefore makes you more productive.

Tim Ferriss



#2 What is productivity?

Productivity is a common measure of how well resources are being used or a measure of the effective use of resources usually expressed as the ratio of output to input.

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GIVE A LOOK AT...

Page 87, text book

Page 87, text book

Figure 20.1 Improvements in productivity
and the PPC.

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- Team working;
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Improve working practices;

- Changing factory layout;
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Pause for an exercise:

Question 2, page 90, text book! :)

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#Technology in the tertiary sector

Retailing

Financial services

Health care

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- Genetically modified crops

ANY QUESTIONS?

"Every minute you spend in planning saves 10 minutes in execution; this gives you a 1,000 percent Return on Energy!"

Brian Tracy

TASK FOR HOMEWORK:

1) Write down 3 actions you will take tomorrow to improve your productivity. Make each action specific and achievable.

2) Economics in practice – Dragon Mouldings

Page 91, text book

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Productivity = $\frac{\text{Output}}{\text{Input}}$



Try to have the first 30-45 minutes every day work as quiet as possible. I think that a productive strategy to start is control and therefore create a more productive environment.

#Technology in the tertiary sector

Restling
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Health care

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Walter Dill Scott

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SdP

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There is a lot of work in the world to do. It is not a matter of how much work you can do, but how much you can do in a given period of time.

Ben Franklin

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Point for an exercise
Section 2, page 95, Test Book 1



Prezi

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