Chapter 27
Public &
Private
Sectors

Learning objectives

Ownership and control
- The public Sector
- The private Sector

Objectives and aims
- Public Sector
- Private Sector

The public sector

The PUBLIC SECTOR is made up of organisations which are controlled by taxation and local Government.

The private sector

Businesses that are owned and controlled by individuals or groups of individuals

Thanks for "Watching"! :)

Prezi

Chapter 27 Public & Private Sectors

SdP

Prezi

Chapter 27
Public &
Private
Sectors

Learning objectives

Ownership and control
- The public Sector
- The private Sector

Objectives and aims
- Public Sector
- Private Sector

The public sector

The PUBLIC SECTOR is made up of organisations which are controlled by taxation and local Government.

The private sector

Businesses that are owned and controlled by individuals or groups of individuals

Thanks for "Watching"! :)

Prezi

Learning objectives

Ownership and control

- The public Sector
- The private Sector

Objectives and aims

- Public Sector
- Private Sector

Prezi

The public sector

The PUBLIC SECTOR is made up of organisations which are controlled by local or central Government.

Prezi

CENTRAL GOVERNMENT DEPARTMENTS

These departments are usually controlled by teams or boards led by a government minister.

Ex.: Ministry of Defence; the Department of Health; the Department of Transports.

Prezi

LOCAL AUTHORITY SERVICES

These are run by councillors who are elected by residents in the local community.

Ex.: Libraries, sports halls, police services, ...

Prezi

OTHER PUBLIC SECTOR ORGANISATIONS

These are run by a trust or a board led by an experienced expert appointed by a government body, or the Queen under government advice.

Ex.: the Post Office, BBC and Network Rail.

Prezi

The private sector

Businesses that are owned and controlled by individuals or groups of individuals.

Businesses:
Sole Trades, Partnerships and Companies

Prezi

SOLE TRADERS

Businesses owned and controlled by one person.

Ex: Retailers, Taxi drivesrs, Electricians

Prezi

Partnerships

Businesses owned and controlled by two or more people working together.

Ex.: Accountants, Lawyers, Architects

Prezi

COMPANIES

Businesses owned by shareholders who elect a board of directors to run the business on their behalf.

Ex.: Construction, Pharmaceutical, Financial services

Prezi

SIZE AND NUMBERS

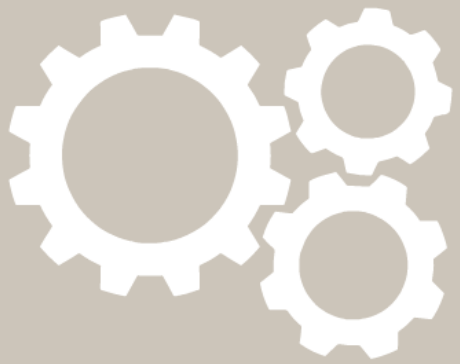
- Most of the businesses are small (sole traders, partnerships or small companies).
- A minority are large but contribute enormously to the provision of goods and services.
- Some are multinationals, with factories and other production facilities all over the world.

Prezi

PRIVATE SECTOR AIMS

- Survival
- Profit maximisation
- Profit satisficing
- Growth
- Sales revenue maximisation
- Social responsibility

Prezi



PUBLIC SECTOR AIMS

- Improving the quality of services
- Minimising costs
- Allow for social costs and benefits

Prezi

Thanks for "Watching"! :)

Prezi